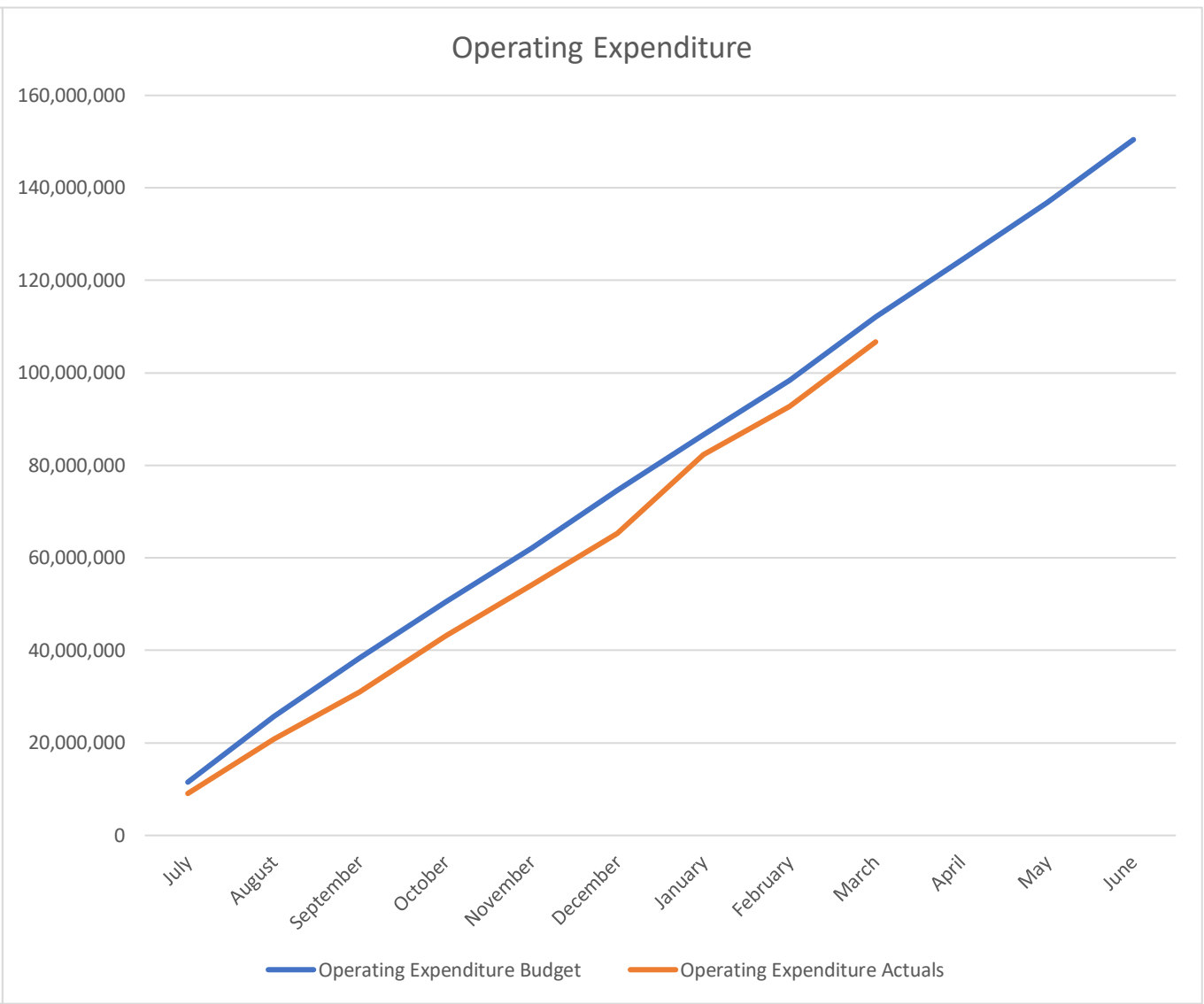
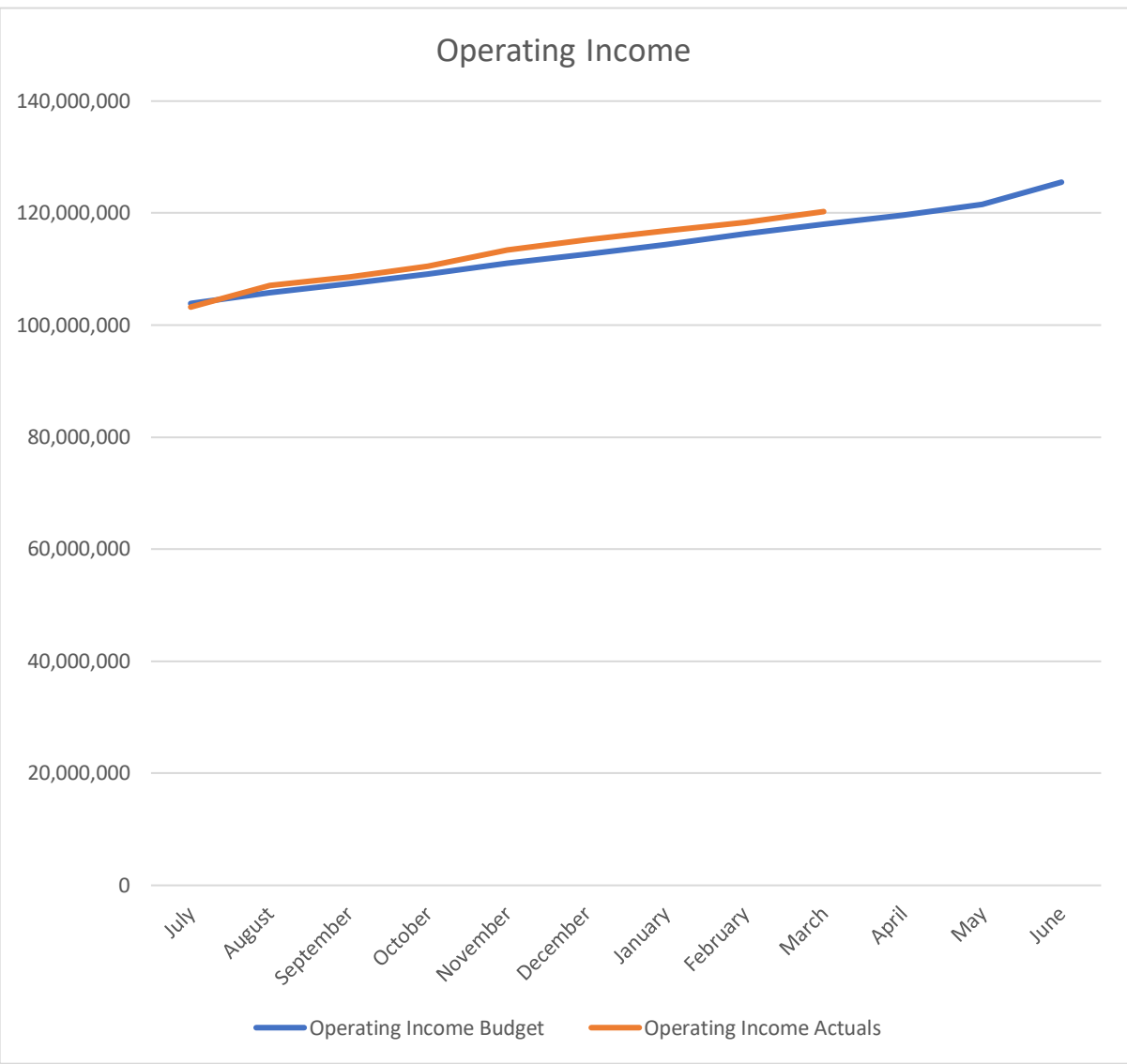


Financial Report

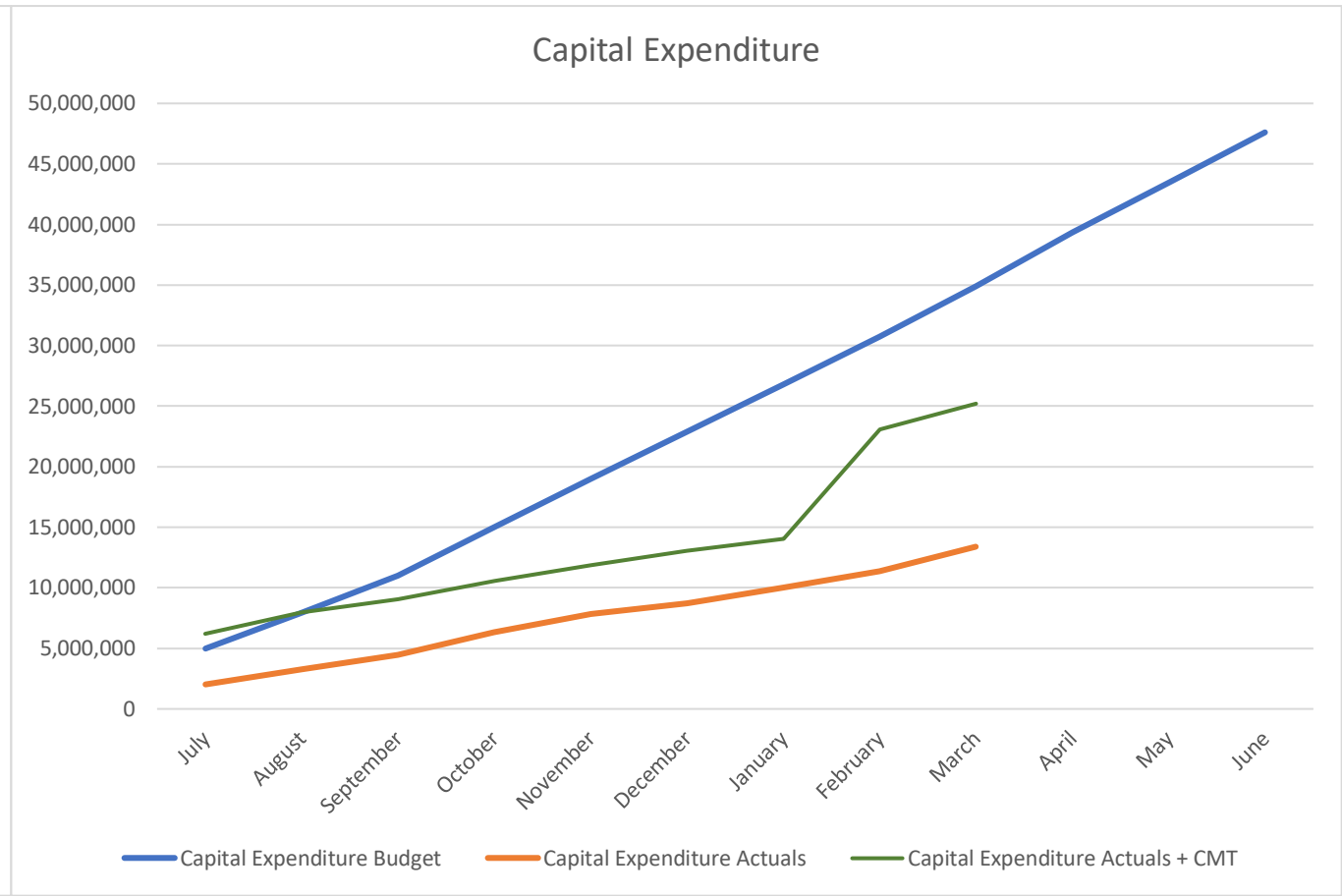
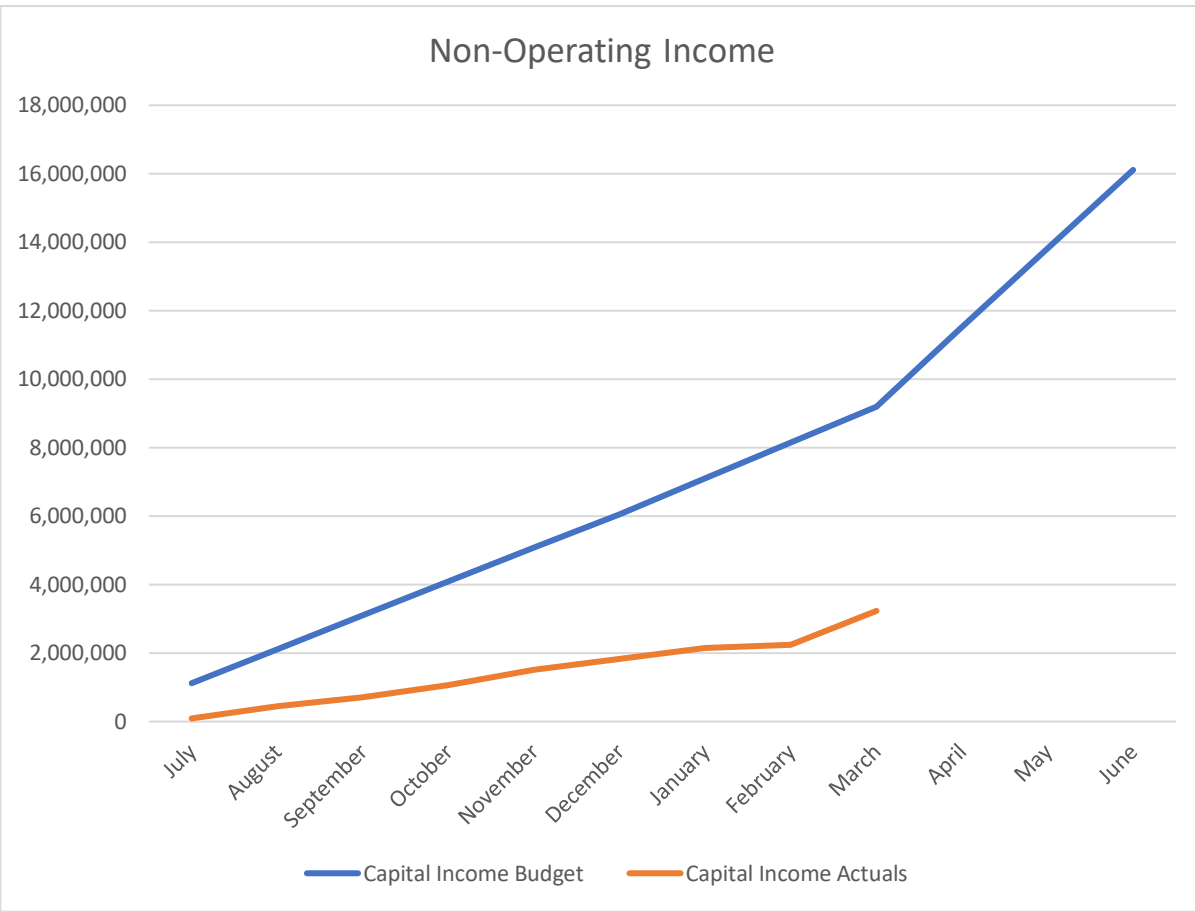
March 2023



Graphs - Operating



Graphs - Capital



Interest Trends



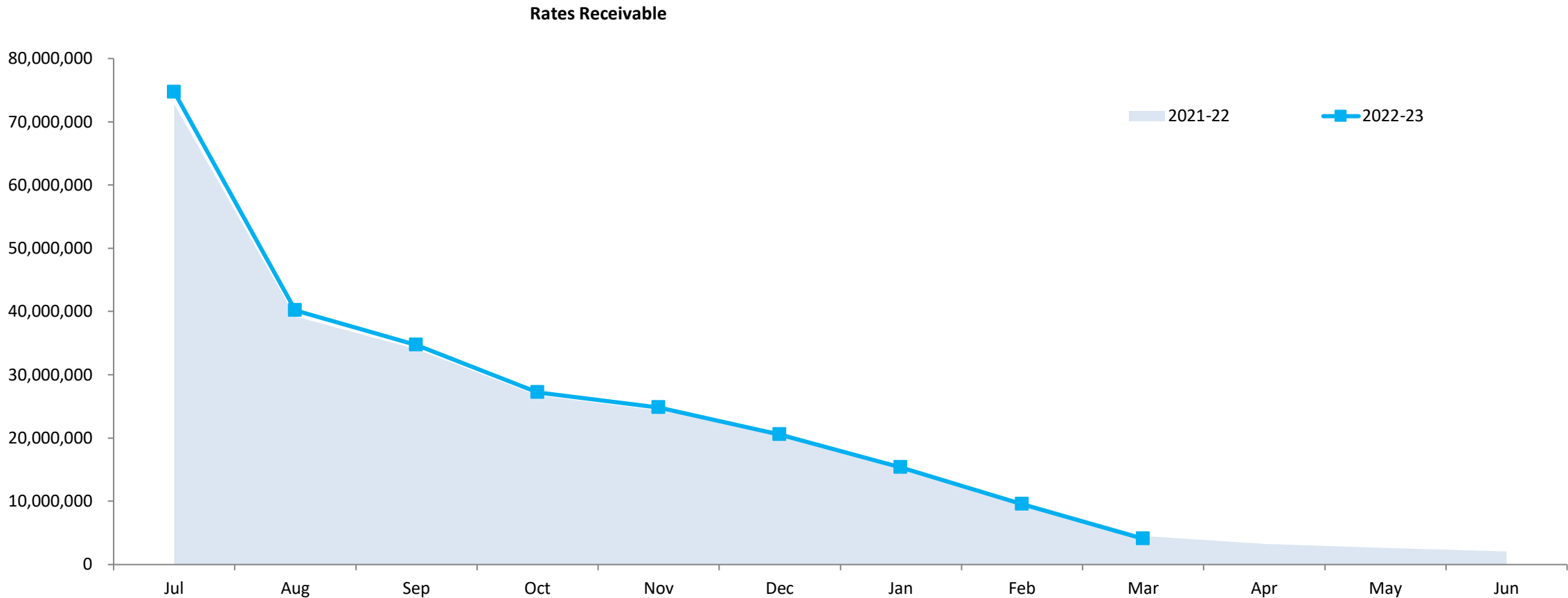
**Interest saved
through loan
offset - \$145,247**



**Term Deposit interest is
increasing, attracting
rates of up to 4.85%**

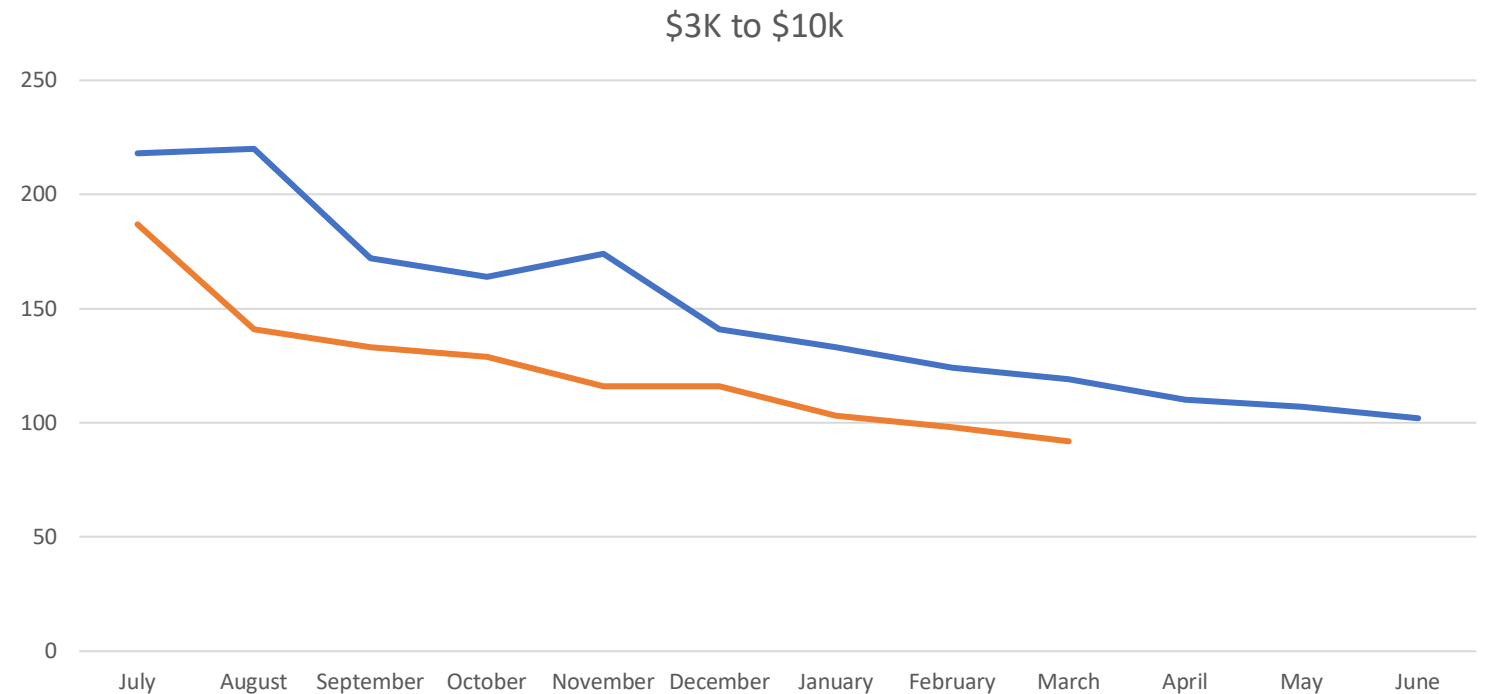
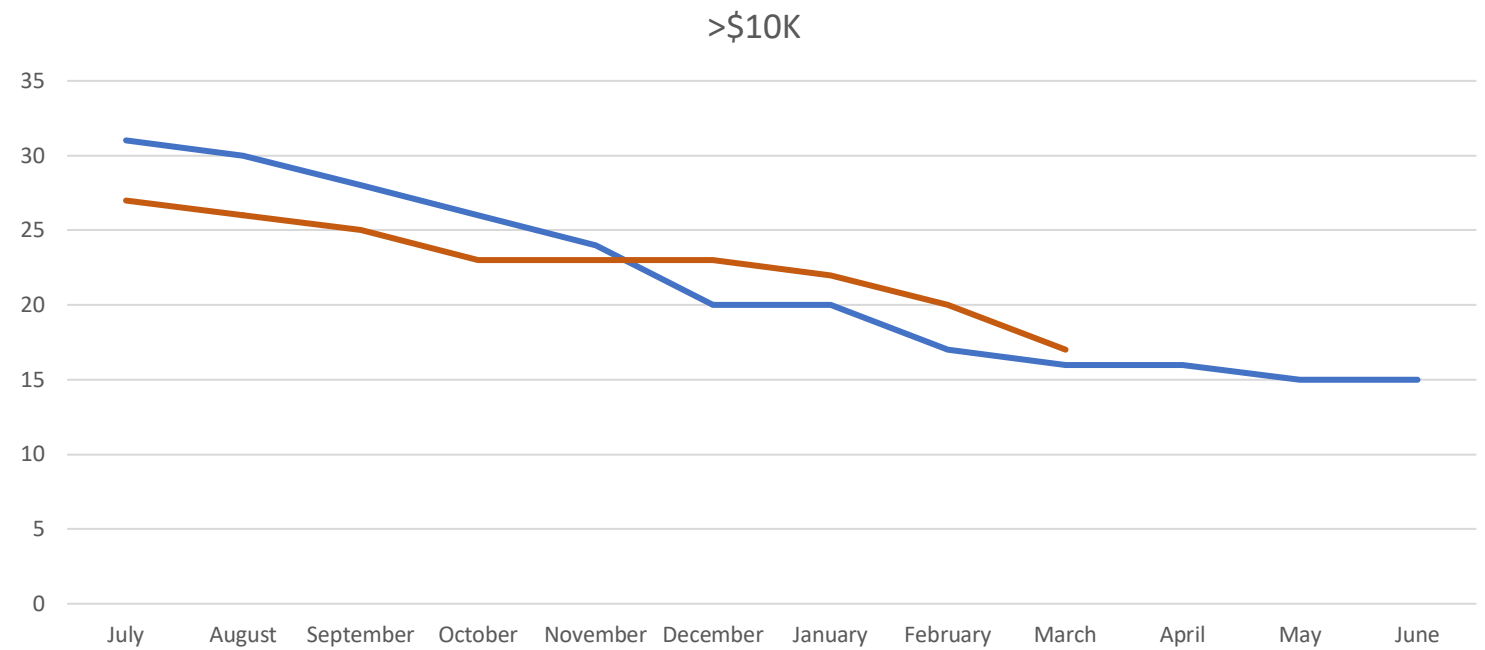
Rates Receivable

- March 2022 = 94.8% collected
- March 2023 = 95.4% collected



Rates collections

Business = 5
Residential = 12



Budget Variations

- Increase in operating grant revenue of \$16,956 for PTA Bus Shelter Maintenance Scheme.
- Increase in operating expenditure of \$25k for Youth Zone @ Mandurah Forum funded by WA Police grant.
- Increase in capital expenditure of \$17,645 for Admin Building Foyer - front Door Reveals Replacement project, funded by various capital projects.
- Increase in capital expenditure \$5k for MARC Geothermal Pump & VSD funded from Emulsion Tank with Bunding capital project.
- Unbudgeted capital expenditure of \$28,786 for Replacement of Mandurah Visitors Centre Decking, \$10,909 for Bortolo Fire Training Area - Vehicle Access Gates and \$52,944 for Island Point Green Bridge funded from operating maintenance budgets.
- Increase in operating expenditure of \$68,986 for Sump Beautification funded from Cityworks Maintenance operating budget.
- Transform Mandurah Funding Program recommendation.



January 2023 Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
T01-2023	Supply and installation of Concrete Kerbing	Hooza Pty Ltd ATF the McCartney Family Trust T/As Kerb Doctor	Two (2) years with the option to extend for an additional two (2) years	Estimated \$1,157,884.00 ex GST for the term of the contract
T21-2022	Provision of Plumbing and Gas Services	On Tap Plumbing & Gas Pty Ltd	One (1) year with two (2) options to extend for a further one (1) year	Estimated \$850,000.00 ex GST for the term of the contract
T31-2022	Supply and Delivery of Concrete Drainage Products	Declines to accept all tenderers	N/A	N/A
RFQ01-2023	Eastern Foreshore - North and Central Precinct - Design and Documentation	Josh Byrne & Associates Pty Ltd t/as Josh Byrne and Associates	Project Completion	Estimated \$395,887.70 ex GST
T30-2022	Landfill Disposal Services	Veolia Recycling and Recovery	Three years	Estimated \$6,031,980.00 over the term of the contract

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

